

Scoring rules

A maximum of 30 points can be attributed to the quality of the Application. A maximum of 70 points can be attributed to the expected impact of the Application.

In case of oversubscription to the available budget per cut-off date, the access to the EU Guarantee will notably depend on the ranking of the product proposals based on the score obtained for quality and taking into due account the geographical balance and the budget split per InvestEU windows.

Applicants whose product proposal(s) scored at least 18 points for quality and at least 42 points for expected impact will be invited to negotiate a Guarantee Agreement, subject to budget availability.

Applicants whose product proposal(s) concern(s) the increase of the EU Guarantee amount for existing financial product(s)¹ and which scored at least 18 points for Quality will be invited to negotiate an amendment to their Guarantee Agreement, subject to budget availability.

1. Assessment of the quality of the product proposal (maximum 30 points)

This assessment will consider the quality and plausibility of the new product proposal or of the increase of the EU Guarantee amount allocated to an existing product, with particular focus on: (a) the implementation schedule from a possible signature of the Guarantee Agreement to the end of the implementation period (where applicable, including taking into account the performance of the existing InvestEU product so far); (b) the marketing and rollout strategy in view of the proposed volume of the Financial Product; (c) the risk profile and compatibility with the provisioning rate of the InvestEU Fund; and if relevant (d) the contribution to sustainability objectives of the InvestEU Programme.

2. Assessment of the expected impact (maximum 70 points)

The assessment of impact will focus on the following criteria: (a) Contribution to InvestEU objectives and policy priorities; (b) the impact of the EU Guarantee through own resources committed by the implementing partner; (c) the mobilisation of private investments; (d) the promotion of innovative finance solutions to address market gaps; (e) geographical diversification and the provision of financing to smaller projects; as well as (f) the costs for and the remuneration to the EU budget, including the compatibility of the Application with the provisioning rate targeted under the InvestEU Fund.

¹ Limited to the specific case of Implementing Partners that already signed a Guarantee Agreement with the EU under the 1st Call for Expression of Interest.