InvestEU Scoreboard

Presentation of the financing or investment operation:

Implementing Partner: Council of Europe Development Bank (CEB)

Name of the Operation: Affordable Housing and Social Inclusion in Getafe, Madrid

Type of approval:

X Individual financing or investment operation or

□ Framework Operation

Name of the final recipient (for direct operations): Empresa Municipal del Suelo y de la Vivienda de Getafe, S.A. (EMSV Getafe)

Name of the financial intermediary (for intermediated operations):

For Framework Operations: Type of Final recipients/Financial Intermediaries

Country(-ies) of implementation: Spain

Short description of the financing or investment operation:

The objective of the project is to address the shortage of social and affordable housing in Getafe partially financing the construction of around 275 social and affordable rental housing units.

Public Statement

The project contributes to addressing the market failure and funding gaps in the affordable social housing sector in Spain and Getafe. It also contributes to mitigating the spillover effects of Madrid's ongoing housing crisis. The project supports several EU policy objectives and priorities such as the European Affordable Housing Plan. Furthermore, the project is aligned with national priorities. In addition, the proposed project is expected to enhance the social, economic and environmental wellbeing and quality of life of ultimate beneficiaries.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation (Very Good)

Pillar 4 - Financial and technical contribution by the Implementing Partner (Very Good)

Pillar 5 - Impact of the financing or investment operation (Good)

Pillar 7 - Complementary indicators

- Start and end of works -> 2026 2030
- Amount of investment mobilised: €56,000,000.00
- Estimated number of targeted final recipients -> 500 600 persons