

# **Investment Committee of the InvestEU Fund**

Meeting IC 42 of 11-13 June 2025

Room Schuman, Foyer Européen, European Commission, Luxembourg 10 rue Heinrich Heine, L-1720 Luxembourg (Gare)

### SODIAAL RDI PROGRAMME II

INVEU-ICR-0042-2025 - Research, Innovation and Digitisation Policy Window(RIDW)

### Short description of the financing or investment operation and its objectives

Name of financial recipient	SODIAAL INTERNATIONAL SASU
Type of the final recipients	Other
Countries of Implementation	France
Implementing Partner	European Investment Bank (EIB)

The project finances the RDI activities of dairy cooperative SODIAAL in France. As a dairy farmers' cooperative, SODIAAL plays an important role in the transition toward a sustainable, resilient, and competitive European bioeconomy sector by supporting its farmer members and key challenges such as the installation of young farmers, the payment of fair milk prices and the transition to sustainable dairy farming. SODIAAL 's ROI programme is essential to maintaining its position as a European leader in the global dairy sector by enabling the development of new products to meet rapidly evolving consumer demands for healthier and more sustainable diets, while decarbonising operations in line with the objectives of the Paris agreement on climate change

## Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 13 June 2025 for the above-mentioned operation.

### Additionality

The EIB contribution is to offer a long loan tenor that is typically not available on the capital markets. The EIB financing might also have a crowding in effect. The project would not have been carried out (to the same extent) by the EIB with (to the same extent) by the EIB without the InvestEU support.

### Market gap

EIB financing contributes to address market failures affecting investments in ROI activities despite the significant positive externalities that they bring in terms of knowledge, employment and environmental impacts. This project will contribute to develop new knowledge, industrial processes and products while generating additional employments, including in transition cohesion regions, and contributing to reduce the environmental footprint of the French dairy sector.