



Investment Committee of the InvestEU Fund
Meeting no. 39
3 April 2025

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 3 April 2025 includes the below operations.

EU Guarantee Approvals



Bulgarian Development Bank (BDB)

Framework Operation: SMEs and small mid-caps Capped Guarantee I

InvestEU operation amount: EUR 100 million

Description of the operation

The purpose of the Framework operation is to increase the access to and the availability of finance for Bulgarian SMEs and small mid-cap companies and to enhance their global competitiveness at any stage of their development, in particular to those that are characterized with higher risk and lack of sufficient collateral and to provide or broaden the support for SMEs and small mid-caps for significant improvement of their products, services, processes and business functions as well as for the digitalization and greening of their businesses and their cultural and creative projects.

EU Guarantee Approvals



European Investment Fund (EIF):

EULER HERMES – IEU – UNCAPPED EXPORT CREDIT PORTFOLIO¹

Description of the operation

InvestEU Portfolio Guarantee. Capped direct guarantee and counter-guarantee to support export activities of German SMEs and small mid-caps to Ukraine.

¹ The Guarantee Approvals document has been updated on 30 June 2025.