Investment Committee of the InvestEU Fund

Meeting IC 41 of 13 May 2025

Centre De Conférences Albert Borschette - Meeting Room 2B
Rue Froissart 36 1040 - Etterbeek

Conclusions

EVIDES WATER SUPPLY & REUSE

INVEU-ICR-0026-2025 - Sustainable Infrastructure Policy Window(SIW)

Short description of the financing or investment operation and its objectives

Name of financial recipient	EVIDES N.V.
Type of the final recipients	Mixed entities
Countries of Implementation	Netherlands
Implementing Partner	European Investment Bank (EIB)

Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 13.05.2025 for the above-mentioned operation.

The project will support the promoter's capital expenditures programme 2025-2028 to enhance and ensure quality, security and efficiency of water supply and treatment, including distribution network investments. The 2025-2028 investment programme concerns mainly the upgrade and extension of water production facilities, renovation of pumping stations, construction and rehabilitation of water transport mains and water distribution networks, construction of new drinking water treatment plant at central Zeeland, as well as the enlargement and upgrade of facilities for the supply of processed water for industrial purposes. The programme will bring existing facilities into compliance with key European water directives as well as enhancing the robustness of the water and service quality. Overall, the project is aligned with the European policy of the protection of the environment and the European Green Deal, consistent with the national / local priorities (e.g. National Action Program on Security of Supply, Clean Maas Water Chain etc). The Project will contribute to the Bank's policy objectives of Sustainable Energy and Natural Resources, as well as horizontally to Climate Action and Environmental Sustainability. The Project will also contribute to improving the efficiency of the water supply system while increasing its resilience against climate related risks. Additionality These benefits would not be realized to the same extent without public intervention. The operation will allow for sufficient financial resources for the timely implementation of the project, as well as for the investments to be spread out and that the tenor of the loan links in with the economic life of the respective assets. The EIB loan will provide key support, ensuring optimal funding conditions in terms of costs and tenor, diversifying the borrower's funding base and potentially attracting other co-lenders to the projects. Given the counterparty's high investments level combined with increasing level of indebtedness and own funds exposure ratios towards banks, the guarantee substantially enhances the EIB contribution in terms of loan amount, tenor and risk structure (unsecured).