



Investment Committee of the InvestEU Fund
Meeting no. 19
11-13 October 2023

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 12-13 October 2023 includes the below operations:



European Investment Bank (EIB)

ROMANIAN PHARMACEUTICAL R&D PROJECT (Romania)

Proposed InvestEU financing (approximate amount): EUR 25m

SOREGIES NETWORK & RENEWABLE ENERGY (FR)

Proposed InvestEU financing (approximate amount): EUR 250m

SOUTH-WEST EUROPE RENEWABLE ENERGY PF ENVELOPE (Multi-country)

Proposed InvestEU financing (approximate amount): EUR 500m



EU Guarantee Approvals



European Investment Fund (EIF)

FRAMEWORK OPERATION #27 SME COMPETITIVENESS GUARANTEE (CAPPED) (Multi-country)

The Second Framework Operation to further enhance access to finance, via the deployment of capped guarantees, for SMEs, including Micro Enterprises, covering Sub-projects to be entered into with financial intermediaries supporting final recipients which belong to Higher Risk Category 1 and 2 in line with applicable requirements.

FRAMEWORK OPERATION #28 SME COMPETITIVENESS GUARANTEE – MS-C ROMANIA (UNCAPPED)

Second Framework Operation to further enhance access to finance, via the deployment of uncapped guarantee, for SMEs in Romania.

INCREASE OF FRAMEWORK OPERATION #20 CLIMATE & INFRASTRUCTURE FUNDS PRODUCT (Multi-country)

Increase of the existing Framework Operation to further support underlying sub-projects with financial intermediaries in the areas of clean energy transition and climate, sustainable transport environment and resources, digital connectivity and data infrastructure, social infrastructure, primarily in EU-27.

EXPANSION (Multi-country)

Pan-European venture capital fund focusing on early-stage ICT investments in the space technology sector, with a focus on France, Germany and the Nordic countries.



Investment Committee of the InvestEU Fund
Meeting no. 19
11-13 October 2023

EU Guarantee Approvals



Council of Europe Development Bank (CEB)

Bucharest Sector 6 Public Hospital

InvestEU operation amount: EUR 72.9m

The purpose of the operation is to provide financing to Bucharest Sector 6 in Romania for the construction of a greenfield hospital within Sector 6. The new hospital will help to respond to the evolving medical needs of the Bucharest population by offering additional healthcare services (both outpatient and inpatient care) in a modern environment.



BpiFrance

FRAMEWORK OPERATION#01 FRENCH INNOVATIVE INDUSTRIAL SMES AND SMALL MID-CAPS

InvestEU operation amount: EUR 51m

The first Framework Operation will support investment from innovative SMEs and small-mid-caps operating in France, in innovative industrial technologies.



EU Guarantee Approvals



Nordic Investment Bank

H2 Green Steel

InvestEU operation amount: EUR 9m

The purpose of the project is to develop a hydrogen-based steel manufacturing plant in Boden-Lulea, Sweden. The manufacturing plant project will supply green steel and green hot briquetted iron. The Project will include one of the first large-scale electrolyzers in Europe in order to supply the hydrogen needed to run the direct reduction facility. The steel to be produced will be very low carbon, targeting mainly the automotive, construction, white goods, industrial equipment and energy sectors.



InvestEU for Italian Venture Capital – Investment Platform CDPE-MISE

InvestEU operation amount: EUR 295m

The operation will consist of an Investment Platform taking the form of a co-financing Arrangement covering € 147.5 million to be invested in four Investment Platform Projects. The platform encompasses four venture capital funds, which primarily invest in innovative start-ups, SMEs and mid-caps along with public, corporate and institutional investors to foster innovation and digitalization across several industries and, ultimately, stimulate the growth of the Italian venture capital ecosystem.