

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 10-11 October 2024 includes the below operations.



European Investment Bank (EIB):

[BETICA PV PORTFOLIO \(ES\)](#)

Proposed InvestEU finance (Approximate amount): EUR 83 million (EUR 83 million)

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European Investment Fund (EIF):

INCREASE OF FRAMEWORK OPERATION #37 FOR SUSTAINABILITY GUARANTEE (INCREASE OF THE FOURTH FRAMEWORK OPERATION FOR SUSTAINABILITY GUARANTEE) (MULTI-COUNTRY)

Increase of the Fourth Framework Operation, to be deployed via uncapped guarantees, to enhance access to finance for SMEs, small mid-caps, natural persons and housing associations in EU-27 and, potentially, Iceland and Norway.

SUB-PROJECT (iGENERATION) OF INVESTMENT PLATFORM FOR SOCIAL INFRASTRUCTURE WITH CDP REAL ASSET SGR S.P.A. ("CDP RA") (IEU -CDP SOCIAL INFRASTRUCTURE) (IT)

Social infrastructure fund focusing on greenfield student housing projects in Italy.

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Council of Europe Development Bank (CEB)

Framework Operation 2: Microfinance and Social Economy Finance

This Framework Operation will finance social investments, including those supporting the implementation of the European Pillar of Social Rights, in particular through microfinance, ethical, social enterprise finance and social economy.



Banco Português De Fomento (BPF)

BPF SIW Capped Guarantee Financial Product

InvestEU finance: EUR 284.44 million

The investments are in the area of sustainable transport, in particular fleet renovations and de-carbonisation initiatives, including purchase of electric vehicles or other means of sustainable transport, as well as changes to the electrical grid as well as grid connections related to transportation.

BPF SMEW Capped Guarantee Financial Product for SMEs and Small Mid-Caps

Proposed InvestEU finance (Approximate amount): EUR 2 560 million

This operation aims to provide a capped guarantee to the FCGM, in order to allow the provision of uncapped counter-guarantees to the SGM, which will, in turn,

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guarantee the debt operations by commercial banks to eligible final recipients to support working capital and investments by SMEs and Small Mid-Caps.

BPF SMEW Capped Guarantee Financial Product for Research, Innovation and Digitisation

Proposed InvestEU finance (Approximate amount): EUR 711.11 million

This operation aims to provide a capped guarantee to the FCGM, in order to allow the provision of uncapped counter-guarantees to the SGM, which will, in turn, guarantee the debt operations by commercial banks to eligible final recipients to support investments in research, innovation and digitisation.



Nord Investment Bank (NIB)

JSC Balticovo

InvestEU finance: EUR 30m

The operation would support the construction of new aviary production houses, a rearing poultry house as well as a new egg-sorting line. The new aviary production houses are expected to increase energy efficiency and improve animal welfare as well as enable the scaling up of the production. A transition is planned from the conventional cage system to the more humane barn egg production system.