**ADDENDUM 1 TO**

**2nd CALL FOR EXPRESSION OF INTEREST TO SELECT IMPLEMENTING PARTNERS UNDER THE INVESTEU FUND (EU COMPARTMENT)**

**Addendum 1.1**

**Call Text**

**5. Application and selection procedure**

**5.1 Application procedure**

FOR:

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| **Timetable** | |
| First cut-off date | 29 February 2024 (18:00 CET) |
| Next cut-off date(s) | 31 August 2024 (18:00 CET)  28 February 2025 (18:00 CET)  31 August 2025 (18:00 CET)  28 February 2026 (18:00 CET) |
| Evaluation of proposals | Following each cut-off date, the Commission will assess all Applications received before that date, in accordance with the process in section 5.2 of this Call. |

READ:

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| **Timetable** | |
| First cut-off date | 5 April 2024 (18:00 CET) |
| Next cut-off date(s) | 31 August 2024 (18:00 CET)  28 February 2025 (18:00 CET)  31 August 2025 (18:00 CET)  28 February 2026 (18:00 CET) |
| Evaluation of proposals | Following each cut-off date, the Commission will assess all Applications received before that date, in accordance with the process in section 5.2 of this Call. |

**Addendum 1.2**

**Annex II. Model application form**

**Section B. Form for financial products to be covered by the EU Guarantee**

**B1: Only for the increase of the EU Guarantee amount to an existing financial product already covered by an InvestEU Guarantee Agreement under the 1st Call for Expression of Interest (« top-up »)1**

FOR:

For the avoidance of doubt, a “top up” of an existing product is an increase of the EU Guarantee for a financial product deployed under the 1st Call for Expression of Interest which maintains the same risk-sharing structure, supports the final recipients targeted under the existing product and does not modify the risk parameters of the existing product in a way which would require the Implementing Partner to introduce an additional column for a new financial product in the respective Risk Template.

READ:

For the avoidance of doubt, a “top-up” of an existing product is an increase of the EU Guarantee for a financial product deployed under the 1st Call for Expression of Interest which maintains the same risk-sharing structure and does not materially modify the scope and risk parameters of the existing product that would lead to more than a 10% increase of the lifetime expected loss of the existing product, as estimated in the originally submitted risk template. In case of a “top-up”, the contractual remuneration of the EU Guarantee and the covenants remain unchanged as per the existing Guarantee Agreement. An application for a top-up shall include a revised risk template with two adjacent columns: i) the first column indicates the risk characteristics of the original financial product, including the original amount of the portfolio and of the guarantee and ii) the second column indicates the risk characteristics of the revised financial product, including the total amount of the portfolio and of the guarantee (summing up original amount and the top-up amount for both the portfolio and the guarantee).

**Addendum 1.3**

**B2: Only for new financial products not yet covered by an InvestEU Guarantee Agreement**

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| **12.** | **Amounts / maturity per final recipients** | *Indicate inter alia the minimum and maximum amount per financing or investment operation supported by InvestEU, as well as typical tenor range. Focus should be on long-term financing, exceptionally short or long maturities could only supported if duly justified by the nature of the project or relevant market failures.*  *Linked to evaluation criteria of Annex I, 2.d* |

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| **12.** | **Amounts / maturity per final recipients** | *Indicate inter alia the minimum and maximum amount per financing or investment operation supported by InvestEU, as well as typical tenor range. Focus should be on long-term financing, exceptionally short or long maturities could only supported if duly justified by the nature of the project or relevant market failures.*  *Linked to evaluation criteria of Annex I, 2.c and 2.d* |