Investment Committee of the InvestEU Fund
Meeting no. 35
5-6 December 2024

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 5-6 December 2024 includes the below operations.

Participatiemaatschappij Vlaanderen (PMV)

PMV SIW Intermediated Equity Operation
InvestEU finance : EUR 80 million

The operation will undertake equity investments in an underserved market segment of infrastructure investments, i.e. taking up (i) early-stage single project development risk without any form of security or tangible asset, and/or (ii) a substantial off-take or market adoption risk. IP4SI will also consider investments in less conventional areas such as energy storage, renewable hydrogen, carbon storage, alternative fuels for transport, digital connectivity and infrastructure, etc.

EU Guarantee Approvals

Caisse des Dépôts (CDC)

Hôtel de la Marina
InvestEU finance: EUR 2.77 million

The project consists in the construction of a hotel on the site of “Pointe du bout”, located at less than 40 km from the Martinique’s main city Fort-de-France. The project will preserve and enhance the remarkable biodiversity of the site.

Hôtel de Pointe du Bout
InvestEU finance: EUR 8.22 million

The project consists in the construction of another hotel on the site of “Pointe du bout”, located at less than 40 km from the Martinique’s main city Fort-de-France. In the operation phase, a variety of innovative, sustainable practices will be implemented.

Both hotels want to achieve leadership in sustainability and become a reference in preserving Martinique’s character.

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European Investment Bank (EIB):

QREDITS LOAN FOR MICRO & SMES (NL)
Proposed InvestEU finance (Approximate amount): EUR 20 million

ZERO CARBON LITHIUM (DE)
Proposed InvestEU finance (Approximate amount): EUR 200 million

PPCR SOLAR PV & BATTERIES FL (HE)
Proposed InvestEU finance (Approximate amount): EUR 195 million

KU LEUVEN HEALTH SCIENCES CAMPUSES (BE)
Proposed InvestEU finance (Approximate amount): EUR 550 million

CAIXABANK PAN-EU WIND POWER PACKAGE (MULTI-COUNTRY)
Proposed InvestEU finance (Approximate amount): EUR 100 million

EU Guarantee Approvals

Nord Investment Bank (NIB)

Baltyk II & III

InvestEU finance: 250 million EUR

The aim of the operation is to support two new offshore wind parks in the Baltic Sea. The Baltyk II and Baltyk III offshore wind farms are to be located off the coast of Ustka-Łeba in the north of Poland.