

InvestEU Scoreboard

Presentation of the financing or investment operation: INVEU-ICR-0049-2023

Implementing Partner: CDC

Name of the Operation: CDC-EIB Platform datacenters

Type of approval :

- Individual financing or investment operation or
- Framework Operation

Name of the final recipient (for direct operations): NA (indirect operation)

Name of the financial intermediary (for intermediated operations): to be included once known

For Framework Operations: Type of Final recipients/Financial Intermediaries: NA

Country(-ies) of implementation: France

Short description of the financing or investment operation:

The Operation consists in an investment by CDC into an Investment Platform. EIB will co-invest in the Investment Platform.

Background information / investment strategy

In France most datacenters are located in the Paris region and a few big cities and are mostly aging. Their location does not meet all the requirements of their business customers across regions, and their energy consumption is often excessive.

Mid-size, "local" datacenters, located in various regions close to their customers, allow for increased responsiveness to the customers' need and would play a key role in the wider relocation of activity supported by the French Government program "*Territoires d'industries*". French OCTs also need such local datacenters.

The investment platform will invest to build and operate ca. 12 local datacenters in their development, construction, ramp-up and operation phase. They will provide digital services to a wide array of industries, businesses, public actors and digital service companies. This will help foster economic activity in semi-urban and rural areas, expand or relocate industries and businesses, and create or maintain jobs.

Public Statement

Narrative justifying the assessment of Pillars 1-5. The narrative should not contain commercially sensitive or confidential information.

The operation is in line with the InvestEU objective of the development of digital connectivity infrastructure. The establishment of a datacenter creates a favorable ecosystem to digitalization. Digital

technologies are profoundly impacting our economies and societies. Europe is well-positioned to capture the value of digital transformation, inclusively and sustainably, to the benefit for all Europeans. Digital infrastructures supported by the proposed Investment Platform, and the services it will host, will open up new opportunities for businesses, boost the development of trustworthy technology, but also contribute to achieving the green transition. Therefore, the Investment Platform will support Europe in its efforts to foster its competitive position in the IT infrastructure and services business and therefore contributes to the European Data and Digital Strategy.

CDC's investment will fill a well-evidenced market gap through the supply of adequate levels of equity financing; send a strong signal to prospective co-investors and debt providers to the underlying projects, the aim being to maintain a high catalytic effect and will finally accelerate the financing of projects as the appetite of commercial co-investors and lenders has proven limited without the right level of equity.

The project would not have been carried out (to the same extent) by CDC without the InvestEU support.

Moreover, such datacenters will reach state-of-the-art energy efficiency. The recommendations of the European Code of Conduct on Data Centre Energy Efficiency are applied, in line with Taxonomy requirements. The efficiency of datacenters is sought from the design of the infrastructure, inter alia in the choice of cooling and natural ventilation technologies.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation (Score)

Pillar 4 - Financial and technical contribution by the Implementing Partner (Total score)

Pillar 5 - Impact of the financing or investment operation (Total score)

Pillar 7 - Complementary indicators

Please provide relevant indicators from Appendix 6 of the InvestEU Scoreboard.