

InvestEU Scoreboard¹

Presentation of the financing or investment operation:

Implementing Partner: European Investment Fund (EIF)

Name of the Operation: Marguerite III (“Marguerite” or the “Fund”)

Type of approval: Individual financing or investment operation

Name of the financial intermediary (for intermediated operations): Marguerite III

Country(-ies) of implementation of the operation: The Fund targets the majority of its capital to be invested in the EU-27.

Short description of the financing or investment operation:

The Fund targets investments in the energy transition, sustainable transport, digital infrastructure and circular economy sectors.

The Fund strategy is focused on financing projects at various stages of development and on platforms with significant capital expenditure (capex) expansion programmes.

Public Statement

Eligible areas for the operation in accordance with Annex II to the InvestEU Regulation:

- **Item 1 of Annex II of the InvestEU Regulation:**
the development of the energy sector in accordance with the Energy Union priorities, including security of energy supply, clean energy transition and the commitments taken under the 2030 Agenda for Sustainable Development and the Paris Agreement
- **Item 2 of Annex II of the InvestEU Regulation:**
the development of sustainable and safe transport infrastructures and mobility solutions, equipment and innovative technologies in accordance with Union transport priorities and the commitments taken under the Paris Agreement
- **Item 3 of Annex II of the InvestEU Regulation:**
environment and resources
- **Item 4 of Annex II of the InvestEU Regulation:**
the development of digital connectivity infrastructure, whether physical or virtual

The investment will be in the form of equity, which will in turn allow the Fund to promote equity or quasi-equity investments at the level of each underlying investment, which is an essential element in facilitating the project financing structure of any capital-intensive infrastructure project, in particular projects in their early phase (greenfield), and in some cases development phase.

In particular, the investment will support new asset creation or expansion in the energy transition, sustainable transport, digital infrastructure and circular economy sectors.

¹ This Scoreboard of indicators reflects the information presented to the InvestEU Investment Committee (IC) for its decision on the use of the EU guarantee for this operation. Therefore, the document does not take into account possible developments that could have occurred after this decision.

The scale of financing expected to be made available by the financial intermediary to final recipients (i.e. leverage) is estimated at c. 18x, in accordance with the “InvestEU Leverage and Multiplier Effect Calculation Methodology” as approved by the InvestEU Steering Board.

In terms of impact on the ecosystem, the investment will support a fund whose strategy is focused on providing capex (greenfield or expansion capital), can assume development and technology risks and targets less proven geographies for infrastructure investments within the EU.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation (Very Good)

Pillar 4 - Financial and technical contribution by the Implementing Partner (Very Good)

Pillar 5 - Impact of the financing or investment operation (Very Good)

Pillar 7 - Complementary indicators²

Operation-specific indicators, estimated on the “InvestEU Leverage and Multiplier Effect Calculation Methodology” as approved by the InvestEU Steering Board

– (a.1) Leverage effect: Indicatively c. 18x

Environmental Assessment

Considering the types of projects to be funded, the investments are not likely to have significant negative environmental effects.

Social Assessment

The Fund seeks to be involved in operations that sustainably foster business growth and economic development, thereby helping to stimulate long-term employment.

² The InvestEU methodology is used in order to calculate figures presented in this document. The financial intermediary’s estimates may differ.