

InvestEU Scoreboard ⁽¹⁾

Presentation of the financing or investment operation:

Implementing Partner: EIB

Name of the Operation: ROHLIK (IEU FT)

Type of approval: Individual financing or investment operation

Country(-ies) of implementation: Czech Republic, Regional - EU countries

Short description of the financing or investment operation: The project pertains to the development and deployment of advanced digital technologies to further automate the fulfilment centres, improve customer experience and increase operational efficiencies, as well as to the pursuit of the geographic expansion of the Promoter. The activities will take place primarily in the Promoter's headquarters in Prague between FY2024 and FY2027.

Public Statement

The operation is in line with the InvestEU objectives of research development and innovation. Specifically, the eligible area as per Annex II of the InvestEU Regulation is: The development, deployment and scaling-up of digital technologies and services in particular through: artificial intelligence and robotics and automatisisation.

The project finances product and digital developments of a leading Technology-enabled retail e-grocery platform in Czechia, Germany and Central Europe.

It supports investments in Digital technologies aligned with EU policy objectives (Digital Europe Programme, Europe's Digital Decade: digital targets for 2030) and strengthening the competitiveness of the sector for the benefit of citizens and businesses across the Union, while contributing to the Bank's Policy objective "Innovation, Digital and Human Capital". The activities are expected to facilitate the accumulation and diffusion of knowledge within the European industry.

This operation addresses the sub-optimal investment situations associated with imperfect competition and incomplete markets, by contributing to increase the level of competition and enable the development, adoption and scaling-up of highly automated grocery fulfilment technologies in the EU.

It supports both the relevant RDI and market expansion to scale-up. In doing so, it targets significant positive knowledge externalities. The InvestEU quasi-equity financing addresses the market failure of availability of non-dilutive growth capital for fast growing innovative SMEs and MidCaps, allowing the company to continue investing in R&D, creating skilled R&D jobs in the EU and support its growth.

The envisaged EIB financing provides the Promoter with a funding solution tailored to its needs and growth plans. It also provides a strong signaling effect on the quality of the project, facilitating other financiers.

The project would not have been carried out (to the same extent) by the EIB without the InvestEU support.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation (Very Good)

Pillar 4 - Financial and technical contribution by the implementing partner (Very Good)

(1) This Scoreboard of indicators reflects the information presented to the InvestEU Investment Committee (IC) for its decision on the use of the EU guarantee for this operation. Therefore, the document does not take into account possible developments that could have occurred after this decision.

Pillar 5 - Impact of the financing or investment operation (Good)

Pillar 7 - Complementary indicators ⁽²⁾**Key project indicators****Expected at PCR**

Start of works	01.05.2024
End of works	30.04.2028
Project investment cost	196.50 MEUR
Mandate eligible investment mobilized	196.50 MEUR
Mandate multiplier effect	3.64
Mandate leverage effect	1.67
Amount of private financing	106.50 MEUR
Co-financing with national promotional banks	0.00 MEUR
Co-financing with structural funds (ESIF)	0.00 MEUR
Employment during operation - new permanent jobs	77 FTE
Gender Tag	No Significant contribution to Gender Equality

Outputs**Expected at PCR**

% of local employees receiving IT training	100.00 %
Digitalisation– PROJECT based share of project investment cost	100.00 %

Outcomes**Expected at PCR**

Employment supported by the project	77 FTE
Digital transformation impact	3 - Very Good

(2) The abbreviation PCR stands for Project Completion Report. EIB internal methodologies are used in order to calculate the figures presented in this document. The Promoter's estimates might differ.