InvestEU Scoreboard [(1)]

Presentation of the financing or investment operation

Implementing Partner: EIB

Name of the Operation: EVIDES WATER SUPPLY & REUSE

Type of approval: Individual financing or investment operation

Name of the final recipient: EVIDES NV

Country(-ies) of implementation: Netherlands

Short description of the financing or investment operation:
The project will support the promoter's capital expenditures programme 2025-2028 to enhance and ensure quality, security and efficiency of water supply and treatment, including distribution network investments.

The 2025-2028 investment programme concerns mainly the upgrade and extension of water production facilities, renovation of pumping stations, construction and rehabilitation of water transport mains and water distribution networks, construction of new drinking water treatment plant at central Zeeland, as well as the enlargement and upgrade of facilities for the supply of processed water for industrial purposes.

Public Statement

The Project is in line with the InvestEU objective of Environment. The appraised programme will consist in the renewal and upgrade of the water treatment and distribution infrastructure for the supply of both drinking water and for industrial purposes, bringing existing facilities into compliance with key European water directives as well as enhancing the robustness of the water and service quality. Overall, the project is aligned with the European policy of the protection of the environment and the European Green Deal, consistent with the national / local priorities (e.g.National Action Program on Security of Supply,Clean Maas Water Chain etc). The Project will contribute to the Bank's policy objectives of Sustainable Energy and Natural Resources, as well as horizontally to Climate Action and Environmental Sustainability. The Project will also contribute to improving the efficiency of the water supply system while increasing its resilience against climate related risks.

These benefits would not be realized to the same extent without public intervention. The operation will allow for sufficient financial resources for the timely implementation of the project, as well as for the investments to be spread out and that the tenor of the loan links in with the economic life of the respective assets. The EIB loan will provide key support, ensuring optimal funding conditions in terms of costs and tenor, diversifying the borrower's funding base and potentially attracting other co-lenders to the projects. Given the counterparty's high investments level combined with increasing level of indebtedness and own funds exposure ratios towards banks, the guarantee substantially enhances the EIB contribution in terms of loan amount, tenor and risk structure (unsecured).
The project would not have been carried out (to the same extent) by the EIB without the InvestEU support.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation **(Excellent)**

Pillar 4 - Financial and technical contribution by the implementing partner **(Good)**

Pillar 5 - Impact of the financing or investment operation **(Very Good)**

(1) This Scoreboard of indicators reflects the information presented to the InvestEU Investment Committee (IC) for its decision on the use of the EU guarantee for this operation. Therefore, the document does not take into account possible developments that could have occurred after this decision.

Pillar 7 - Complementary indicators [(2)]

Key project indicators	Expected at PCR
Start of works	01.01.2025
End of works	31.12.2028
Project investment cost	598.90 MEUR
Mandate eligible investment mobilized	598.90 MEUR
Mandate multiplier effect	157.61
Mandate leverage effect	52.63
Amount of private financing	398.90 MEUR
Co-financing with national promotional banks	0.00 MEUR
Co-financing with structural funds (ESIF)	0.00 MEUR
Energy efficiencies realised	0.00 MWh/a
Climate Action indicator	76.00% Contribution to climate change adaptation (transversal) / 6.00% Mitigation - Waste and Wastewater GHG reduction
Employment during construction - temporary jobs	2,700 person years
Employment during operation - new permanent jobs	0 FTE
Gender Tag	No Significant contribution to Gender Equality

Outputs	Expected at PCR
Capacity of water treatment plant constructed (new or extension)	2,000 m3/d
Domestic connections to water supply created	35,000 Units
Length of new water mains or distribution pipes installed	140.00 km
Length of water mains or distribution pipes rehabilitated	480.00 km
Digitalisation– PROJECT based share of project investment cost	5.00 %

Outcomes	Expected at PCR
Energy consumption water supply	0.61 kWh/m3
Non-revenue water	8.00 %
Persons benefitting from safe drinking water	2,140,900 Persons

(2) The abbreviation PCR stands for Project Completion Report. EIB internal methodologies are used in order to calculate the figures presented in this document. The Promoter's estimates might differ.