

Meeting no. 25 14-15 March 2024

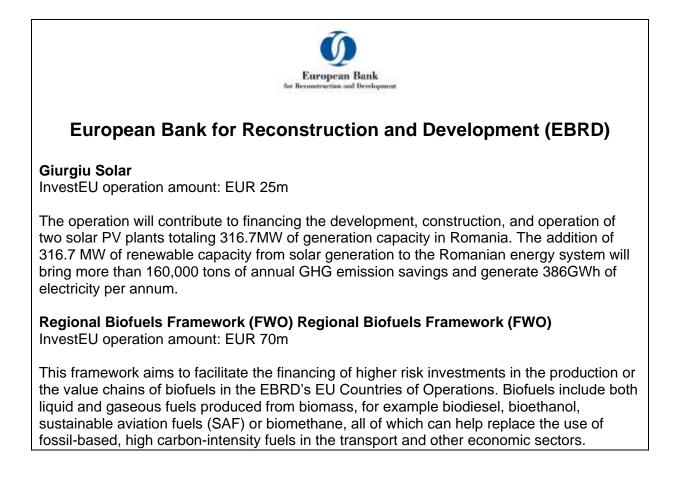
# **EU Guarantee Approvals**

#### **Disclaimer:**

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

### Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 14-15 March 2024 includes the below operations.





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### EBRD Green Uncapped Guarantee - Eurobank Bulgaria

InvestEU operation amount: EUR 96m

The operation consists of an EBRD uncapped portfolio guarantee that will support new Eurobank loans for sustainable transport and energy efficiency and renewable energy projects in buildings in Bulgaria. The operation is backed by the InvestEU Guarantee under the EU Compartment. It will contribute to energy savings and CO2 emission reductions, helping to lower the high carbon intensity of the country's economy and address the energy challenges triggered by Russia's war on Ukraine.

#### **EBRD InvestEU Green Capped Portfolio Guarantee - Eurobank Bulgaria** InvestEU operation amount: EUR 39.2m

The operation consists of an EBRD capped portfolio guarantee that will support new Eurobank lending towards sustainability and decarbonization projects in Bulgaria's industrial and other economic sectors. The operation is backed by the InvestEU Guarantee, under the EU Compartment. It will contribute to energy savings and CO2 emission reductions, helping to address the high carbon intensity of the Bulgarian economy and the energy challenges triggered by Russia's war on Ukraine.



## European Investment Bank (EIB)

#### **NOVO EV BATTERY PRODUCTION (SE)**

Proposed InvestEU finance (Approximate amount): USD 250 million (EUR 229 million)

ETRA WATER & CIRCULAR ECONOMY (IT) Proposed InvestEU finance (Approximate amount): EUR 100 million



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## Instituto de Crédito Oficial (ICO)

Rural de Inversiones en Infraestructuras FCR InvestEU operation amount: EUR 24.5m

European Venture Capital Fund (FCRE) focused on sustainable infrastructure Investment Objective targets projects primarily in the sectors of clean energy transition, sustainable transport, environment and resources, and social infrastructure.

## INVESTAL

### Invest-NL

**Demonstration Plant Framework operation** InvestEU operation amount: EUR 60m

The framework will focus on Dutch innovative technology companies that have proven their technology on a small scale and are now looking to build a demonstration plant to demonstrate the technology on a (semi-) commercial scale.