

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 14-15 March 2024 includes the below operations.



European Bank for Reconstruction and Development (EBRD)

Giurgiu Solar

InvestEU operation amount: EUR 25m

The operation will contribute to financing the development, construction, and operation of two solar PV plants totaling 316.7MW of generation capacity in Romania. The addition of 316.7 MW of renewable capacity from solar generation to the Romanian energy system will bring more than 160,000 tons of annual GHG emission savings and generate 386GWh of electricity per annum.

Regional Biofuels Framework (FWO) Regional Biofuels Framework (FWO)

InvestEU operation amount: EUR 70m

This framework aims to facilitate the financing of higher risk investments in the production or the value chains of biofuels in the EBRD's EU Countries of Operations. Biofuels include both liquid and gaseous fuels produced from biomass, for example biodiesel, bioethanol, sustainable aviation fuels (SAF) or biomethane, all of which can help replace the use of fossil-based, high carbon-intensity fuels in the transport and other economic sectors.

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EBRD Green Uncapped Guarantee - Eurobank Bulgaria

InvestEU operation amount: EUR 96m

The operation consists of an EBRD uncapped portfolio guarantee that will support new Eurobank loans for sustainable transport and energy efficiency and renewable energy projects in buildings in Bulgaria. The operation is backed by the InvestEU Guarantee under the EU Compartment. It will contribute to energy savings and CO2 emission reductions, helping to lower the high carbon intensity of the country's economy and address the energy challenges triggered by Russia's war on Ukraine.

EBRD InvestEU Green Capped Portfolio Guarantee - Eurobank Bulgaria

InvestEU operation amount: EUR 39.2m

The operation consists of an EBRD capped portfolio guarantee that will support new Eurobank lending towards sustainability and decarbonization projects in Bulgaria's industrial sectors. The operation is backed by the InvestEU Guarantee, under the EU Compartment. It will contribute to energy savings and CO2 emission reductions, helping to address the high carbon intensity of the Bulgarian economy and the energy challenges triggered by Russia's war on Ukraine.



European Investment Bank (EIB)

[NOVO EV BATTERY PRODUCTION \(SE\)](#)

Proposed InvestEU finance (Approximate amount): USD 250 million (EUR 229 million)

[ETRA WATER & CIRCULAR ECONOMY \(IT\)](#)

Proposed InvestEU finance (Approximate amount): EUR 100 million

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European Investment Fund (EIF)

Framework Operation #41 for SME Competitiveness Guarantee - Malta InvestEU Member State Compartment (Uncapped Guarantee) (MT)¹

Framework Operation to be deployed via uncapped guarantees under the SME Competitiveness Guarantee Product under the InvestEU Member State Compartment – Malta, to support SMEs in Malta.



Instituto de Crédito Oficial (ICO)

Rural de Inversiones en Infraestructuras FCR

InvestEU operation amount: EUR 24.5m

European Venture Capital Fund (FCRE) focused on sustainable infrastructure Investment Objective targets projects primarily in the sectors of clean energy transition, sustainable transport, environment and resources, and social infrastructure.

¹ The operation was included after the EIF governing body's approval received on 7 May 2024.

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INVESTNL

Invest-NL

Demonstration Plant Framework operation

InvestEU operation amount: EUR 60m

The framework will focus on Dutch innovative technology companies that have proven their technology on a small scale and are now looking to build a demonstration plant to demonstrate the technology on a (semi-) commercial scale.