# INVESTMENT COMMITTEE

#### Investment Committee of the InvestEU Fund

Meeting no. 17 6-7 July 2023

# **Conclusions**

#### EU SUSTAINABLE INFRASTRUCTURE LENDING ENVELOPE

INVEU-ICR-0046-2023 - Sustainable Infrastructure Window (SIW)

### Short description of the financing or investment operation and its objectives

Type of the final recipients Mid-Caps

SMEs and Large Corporates

Countries of implementation EU-27

Implementing partner European Investment Bank (EIB)

This Framework Operation will support corporate investments across the EU Member States, aiming to address the transition towards a more sustainable economy. The sub-projects are related to the development of the energy sector in accordance with the Energy Union priorities, the development of sustainable and safe transport infrastructures and mobility solutions, and to environment and resources.

## Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 6 July 2023 for the above-mentioned operation.

The Sub-Projects to be financed under the EU Sustainable Infrastructure Lending Envelope (SILE) aim to address the existing market failures and investment gaps in sustainable investments by providing financing at longer tenors, as well as at more favourable conditions. By facilitating the mobilization of private capital for sustainable infrastructure Sub-Projects, the SILE will contribute to the EU's commitment to achieve climate neutrality by 2050.

The Investment Committee recognised the additionality of the operation. The Bank will provide support and advice to the promoters of the Sub-Projects, both financially and on the technical side, when required. The Bank's financial contribution and quality stamp aims to crowd in private investments so as to accelerate sustainable economic growth and development. This financial contribution aims to crowd in private investment and, in the long run, to promote sustainable economic growth and development. The SILE would not have been carried out, to the same extent by the Bank, without the InvestEU support.

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