

Conclusions

INVESTEU GREEN SECURITISATION LE (Multi-country)

INVEU-ICR-0111-2023 – Sustainable Infrastructure Window (SIW)

Short description of the financing or investment operation and its objectives

Name of financial intermediary	To be defined at sub-project level
Type of the final recipients	Natural persons Special Purpose Vehicle/project Company SMEs (including Micro Enterprise) Midcaps Large Corporate Public sector entities/ Public-sector type entities Mixed entities, such as public-private partnerships and private companies with a public purpose
Countries of implementation	EU-27
Implementing partner	European Investment Bank (EIB)

This Lending Envelope for “green securitisation”, proposed under InvestEU as an innovative pilot, seeks to create additional lending capacity through securitisation tools in order to boost investments in small and medium scale renewable energy and energy efficiency projects, such as i) the energy sector ii) sustainable and safe transport infrastructures and mobility solutions, and iii) sustainable uses of the environment and natural resources.

Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 7 December 2023 for the above-mentioned operation.

In the light of market needs, the project aims to support the green transition through green projects of SMEs and Midcaps (c. 50%) as well as public and private sector entities, SPVs, private individuals and larger entities. The envelope might also support home-owners to undertake energy efficiency investments in their residential buildings. The Lending Envelope under InvestEU will encourage the growth of a green securitisation market in the EU, whose size is at a sub-optimal level. Given the expected riskier profile of the sub-projects compared to the investments executed by EIB under own risk, the EIB would not be able to provide such product, or not to the same extent or quantum, without the InvestEU support.

Conclusions

The project will result in significant reduction of carbon footprint, pollution and other negative externalities.