InvestEU Scoreboard [1]

Presentation of the financing or investment operation

Implementing Partner: EIB

Name of the Operation: VILNIUS WATER AND SANITATION II

Type of approval: Individual financing or investment operation

Name of the final recipient: UAB VILNIAUS VANDENYS

Country(-ies) of implementation: Lithuania

Short description of the financing or investment operation:
The project will co-finance part of the 2025-2028 investment program of Vilniaus Vandenys, the company supplying drinking water and collecting and treating wastewater in Vilnius City as well as in parts of Vilnius, Salcininkai and Svencionys districts in Lithuania. The investments concern the extension and rehabilitation of water supply and wastewater collection and treatment infrastructure ("the Project").

The Project contributes to bridge the investment gap in Lithuania concerning drinking water and wastewater collection and treatment, in particular it will generate significant long-term positive externalities for the citizens of Vilnius and the nearby areas. The substantial financial support offered at much longer tenors than what is available in the local market provide for a sustainable implementation of the investments foreseen.

Public Statement

The Project is aligned to the InvestEU eligible area of Environment and Resources, in line with the Annex II of the InvestEU Regulation.
The Project concerns the co-financing of part of the 2025-2028 investment program of Vilniaus Vandenys UAB (VV), the water company for Vilnius and surrounding communities in Lithuania servicing a population of more than 600 000. The operation comprises the extension and rehabilitation of water supply and wastewater collection and treatment infrastructure. The investments in water supply will increase the population receiving clean water while those in the wastewater collection and treatment will increase the population connected to the wastewater services and reduce pollution of groundwater and surface water. All investments support the water utility to increase its energy efficiency. The Project contributes to the EU and EIB policy objectives of environmental protection and climate action, and will help mitigate market failures by financing infrastructure that generates positive environmental public health and climate externalities that are not fully reflected in the applicable water and wastewater tariffs in the service area. EIB provides a significant financial contribution by offering longer maturity and flexible customised terms compared to the conditions currently available on the market. Thus, EIB's involvement will have an impact on mobilising other financiers and signalling that the Project is sound and worth supporting, thereby facilitating the full financing and implementation of the Project.
The Project would not have been carried out (to the same extent) by the EIB without the InvestEU support.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation **(Very Good)**

Pillar 4 - Financial and technical contribution by the implementing partner **(Very Good)**

Pillar 5 - Impact of the financing or investment operation **(Very Good)**

(1) This Scoreboard of indicators reflects the information presented to the InvestEU Investment Committee (IC) for its decision on the use of the EU guarantee for this operation. Therefore, the document does not take into account possible developments that could have occurred after this decision.

Pillar 7 - Complementary indicators [(2)]

Key project indicators	Expected at PCR
Start of works	01.01.2025
End of works	31.12.2028
Project investment cost	104.79 MEUR
Mandate eligible investment mobilized	103.34 MEUR
Mandate multiplier effect	543.89
Mandate leverage effect	263.16
Amount of private financing	14.66 MEUR
Co-financing with national promotional banks	0.00 MEUR
Co-financing with structural funds (ESIF)	0.00 MEUR
Energy efficiencies realised	0.00 MWh/a
Climate Action indicator	19.78% Contribution to climate change adaptation (transversal) / 27.21% Mitigation - Energy Efficiency (transversal) / 14.48% Mitigation - Other (transversal) / 14.73% Mitigation - Waste and Wastewater GHG reduction
Employment during construction - temporary jobs	1,100 person years
Employment during operation - new permanent jobs	0 FTE
Gender Tag	No Significant contribution to Gender Equality
Employment during project operation - women	0 FTE

Outputs	Expected at PCR
Capacity of retention structures constructed or created (new or extension)	40,000 m3
Capacity of sewage treatment plant rehabilitated	536,630 p.e.
Capacity of water treatment plant constructed (new or extension)	960 m3/d
Domestic connections to sanitation services created	800 Units
Domestic connections to water supply created	750 Units
Length of new sewers installed	24.00 km
Length of sewers rehabilitated	6.00 km
Length of new water mains or distribution pipes installed	30.00 km

(2) The abbreviation PCR stands for Project Completion Report. EIB internal methodologies are used in order to calculate the figures presented in this document. The Promoter’s estimates might differ.

Length of water mains or distribution pipes rehabilitated	3.00 km
Digitalisation– SECTOR based share of project investment cost	8.00 %
Contribution to TechEU	0.00 %

Outcomes	Expected at PCR
Non-revenue water	11.00 %
Service level	99.70 %