

InvestEU Scoreboard
(to be published after the signature of the operation)¹

Presentation of the financing or investment operation:

Implementing Partner: CDP Equity S.p.A. (“CDPE”)

Name of the Operation: Marguerite III (the “Fund”).

Type of approval:

- Individual financing or investment operation or
 Framework Operation

Name of the final recipient (for direct operations): Not applicable.

Name of the financial intermediary (for intermediated operations): Marguerite III SCSp (the “Fund”).

For Framework Operations: Type of Final recipients/Financial Intermediaries: Not applicable.

Country(-ies) of implementation of the operation: The Fund targets the majority of its capital to be invested in the EU-27.

Short description of the financing or investment operation:

The Fund has the specific objective of **creating a pan-European fund specialised in infrastructure investments**. It targets investments in the **energy transition, sustainable transport, digital infrastructure, and circular economy sectors**. Its strategy is focused on financing projects at **various stages of development** and on platforms **with significant capex expansion** programmes.

Public Statement

Narrative justifying the assessment of Pillars 1-5. The narrative should not contain commercially sensitive or confidential information.

Marguerite III represents a **unique initiative within the European infrastructure context**, which purses **key interests of the Union** and has no **comparison at pan-European level**, thanks to the participation of **CDPE and 4 major NPBI**s (BGK, CDC, ICO, KfW), along with the **EIF**.

Thanks to its focus on **key EU policy objectives**, the Fund will support the **development of infrastructure assets** throughout the EU, in sectors where European policies lead to **liberalization and opening to private investment**. In particular, the investment will support new asset creation or expansion in the energy transition, sustainable transport, digital infrastructure and circular economy sectors.

The investment will be in the form of equity.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation (**Very Good**)

Pillar 4 - Financial and technical contribution by the implementing partner (**Very Good**)

Pillar 5 - Impact of the financing or investment operation (**Very Good**)

Pillar 7 - Complementary indicators (**Not Scored**)

¹ The Investment Committee Secretariat shall liaise with each Implementing Partner in order to identify the financing or investment operations or Sub-projects, which have been signed and for which the relevant Scoreboard shall be published in line with Article 24(5) of the Regulation.