



Investment Committee of the InvestEU Fund
Meeting no. 20
8-10 November 2023

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 8-10 November 2023 includes the below operations:



European Investment Bank (EIB)

[ETZ SUSTAINABLE HOSPITAL CARE \(NL\)](#)

Proposed InvestEU financing (approximate amount): EUR 200m

[SUNFIRE SOLID OXIDE ELECTROLYSER \(DE\)](#)

Proposed InvestEU financing (approximate amount): EUR 100m

[VANADIUM RECOVERY FACTORY PORI \(FI\)](#)

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European Investment Fund (EIF)

Framework operation

FRAMEWORK OPERATION #29 FOR SOCIAL IMPACT EQUITY PRODUCT (Multi-country)

Second Framework Operation under the Social Impact Equity Product to enhance access to finance for social enterprises, impact-driven enterprises and social sector organisations in EU-27.

FRAMEWORK OPERATION #30 FOR SUSTAINABILITY GUARANTEE (Multi-country)

Third Framework Operation to be deployed via capped and uncapped guarantees to support underlying sub-projects with financial intermediaries operating across EU-27, Norway and Iceland, in order to enhance access to finance for SMEs, small mid-caps, natural persons and housing associations.

FRAMEWORK OPERATION #31 FOR MICROFINANCE AND SOCIAL ENTERPRISES (CAPPED GUARANTEE) (Multi-country)

Third Framework Operation to be deployed via capped guarantees to support underlying sub-projects with financial intermediaries in order to enhance access to finance for natural persons, SMEs, especially microenterprises, social enterprises and not-for-profit organisations, in EU-27, and in particular, in Belgium, Czech Republic, Denmark, Estonia, France, Finland, Hungary, Ireland, Italy, the Netherlands, Romania, Spain, Sweden, as well as Cyprus and Malta.

FRAMEWORK OPERATION #32 FOR SKILLS, EDUCATION AND TRAINING (CAPPED GUARANTEE) (Multi-country)

Second Framework Operation to be deployed via capped guarantees to support underlying sub-projects with financial intermediaries in order to enhance access to finance for students and learners, SMEs, including micro-enterprises, small mid-caps and small public enterprises in the areas of skills, education and training, in EU-27.

FRAMEWORK #33 FOR SUSTAINABILITY GUARANTEE – GREECE INVESTEU MEMBER STATE COMPARTMENT (EL)

Framework Operations to be deployed via capped guarantees to support underlying sub-projects with financial intermediaries under Sustainability Guarantee aiming to support the green transition of SMEs (including Micro Enterprises), Mid-Caps (Small Mid-Caps), natural persons and housing associations in Greece.



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**FRAMEWORK OPERATION #34 FOR SME COMPETITIVENESS GUARANTEE – GREECE
INVESTEU MEMBER STATE COMPARTMENT (EL)**

Framework Operations to be deployed via capped guarantees to support underlying sub-projects with financial intermediaries under SME Competitiveness Guarantee in order to enhance access to finance for SMEs (including Micro Enterprises) in Greece.

**FRAMEWORK OPERATION #35 FOR INNOVATION & DIGITALISATION GUARANTEE –
GREECE INVESTEU MEMBER STATE COMPARTMENT (EL)**

Framework Operations to be deployed via capped guarantees to support underlying sub-projects with financial intermediaries under Innovation & Digitalisation Guarantee in order to enhance access to finance for SMEs (including Micro Enterprises) and Mid-Caps (Small Mid-Caps) in Greece.

**FRAMEWORK OPERATION #36 FOR CLIMATE AND INFRASTRUCTURE FUNDS PRODUCT
(Multi-country)**

Third Framework Operation under the Climate & Infrastructure Funds Product to enhance access to finance for eligible recipients in EU-27, Norway and Iceland



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INVESTNL

Invest-NL

MEATABLE

InvestEU operation amount: EUR 15m

The operation aims to develop an alternative and sustainable production method for meat. In the first stage, it is the production of cultivated pork meat. After a successful scale-up, the portfolio will be expanded with more meat variations.



European Bank for Reconstruction and Development (EBRD)

GREEN UNCAPPED GUARANTEE FRAMEWORK II

InvestEU operation supporting EUR 489.3m of EBRD guarantees

Framework operation targeting Sub-projects to be entered with financial intermediaries aiming to support sustainable investments in buildings and transport sector mainly in Central and South Eastern Europe, for private individuals and companies.



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Cassa Depositi e Prestiti S.p.A. (CDP)

PPP CAMPUS UNIMI

InvestEU operation amount: EUR 100m

Operation contributing to the financing of a new campus of the Università degli Studi di Milano, located in the former Expo 2015 site and in the context of the wider project "MIND" ("Milano Innovation District"), the new Italian center of scientific excellence, aimed at creating a mixed-use, net-zero emission urban innovation distribution district, featuring a combination of residential units, green areas as well as space for sciences, knowledge and innovation hubs.

INVESTEU INVESTMENT PLATFORM FOR INFRASTRUCTURE PROJECTS ESTABLISHED BETWEEN CDP AND THE EUROPEAN INVESTMENT BANK ("EIB")

InvestEU operation amount: EUR 240m

Co-investment platform between CDP and EIB aiming to provide useful tools for pooling investments projects and to attract other investors, with a sectorial focus in sustainable and social infrastructure.