

InvestEU Scoreboard¹

Presentation of the financing or investment operation:

Implementing Partner: EIB

Name of the Operation: CAMPUS POLYTECHNIQUE

Type of approval :

- Individual financing or investment operation
 Framework Operation

Name of the final recipient: ECOLE POLYTECHNIQUE

Country of implementation: France

Short description of the financing or investment operation:

The Project contributes to the modernisation and adaptation of Ecole Polytechnique's teaching and research infrastructure to the pedagogical, research and technical requirements of the 21st century.

The Project concerns the deep renovation and restructuring of Ecole Polytechnique's main educational building situated at the heart of its campus in Palaiseau, on the Saclay Plateau south of Paris, France. The building has a floor area of 24 000 m² and houses lecture halls, seminar rooms, work areas for students, the university's library as well as office space for Ecole Polytechnique's administration.

The Project also comprises the construction of a 5 000m² new laboratory building replacing obsolete facilities as well as the renovation and modernisation of Ecole Polytechnique's existing main laboratory building in order to create a state of the art research conditions for researchers.

In addition, the Project includes the relocation of several smaller buildings used by Ecole Polytechnique's technical services team to make space for a green area in line with the Saclay plateau's urbanisation master plan.

Public Statement

The project addresses a sub-optimal investment situation in public higher education infrastructure in France. The project will improve Ecole Polytechnique's educational and research infrastructure and will enable the promoter to train up to 20% more students in STEM fields and to increase the number of research staff by up to 30%.

The project will also lead to significant energy savings through the renovation of outdated buildings.

The EIB financing will allow for a more sizeable investment plan to be undertaken in a shorter time frame than would otherwise be the case.

¹ This Scoreboard of indicators reflects the information presented to the InvestEU Investment Committee (IC) for its decision on the use of the EU guarantee for this operation. Therefore, the document does not take into account possible developments that could have occurred after this decision.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation (Very Good)	
Pillar 4 - Financial and technical contribution by the Implementing Partner (Very Good)	
Pillar 5 - Impact of the financing or investment operation (Excellent)	
Pillar 7 - Complementary indicators²	
Expected at PCR	
Start of works	01.03.2023
End of works	31.12.2027
Project investment cost	212.43 MEUR
EIB eligible investment mobilised	0 MEUR
Mandate eligible investment mobilized	199.43 MEUR
Mandate multiplier effect	N/A
Mandate leverage effect	N/A
Amount of private financing	0,00 MEUR
Co-financing with national promotional banks	0.00 MEUR
Co-financing with structural funds (ESIF)	0.00 MEUR
Energy efficiencies realised	5280.00 MWh/a
Climate Action indicator	100% Mitigation – Energy Efficiency (transversal)
Employment during construction - temporary jobs	2300 person years
Employment during operation - new permanent jobs	207 FTE
Gender Tag	Significant contribution to Gender Equality
Outputs	
Expected at PCR	
Doctoral and post-graduate training being delivered	409.00
Places created in educational facilities	653.00
New equipment supplied	0.00 MEUR
New or rehabilitated education facilities	50,936.00 m2
Publications in international journals	3,044.00 units/year
Digitalisation content – SECTOR based	27.72 MEUR
Outcomes	
Expected at PCR	
Revenues from Knowledge Transfer Projects	21.00 MEUR /year
Students enrolled	4.026.00
Digital transformation impact	1 - Fair

² The abbreviation PCR stands for Project Completion Report. EIB internal methodologies are used in order to calculate the figures presented in this document. The Promoter's estimates might differ.