

INVESTEU

ADVISORY BOARD

BOOSTING SUSTAINABLE INVESTMENT

INNOVATION AND JOB CREATION IN EUROPE



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European
Commission |

MINUTES

Meeting of the Advisory Board (AB) of InvestEU Programme

Member States composition

Monday, 10 January 2022

Meeting held via videoconference

1. Welcome by the Chair

The Chair welcomed the participants to the first AB meeting in the Member States composition.

2. Adoption of the agenda

The agenda was adopted without changes.

3. State of play of the implementation of InvestEU by the Steering Board Chairperson

The Steering Board Chairperson, Ms Elena Flores, presented the state of play of InvestEU implementation. Ms Flores provided an overview on the key documents adopted by the Steering Board, the InvestEU governance set-up and state of play in negotiations on the guarantee agreements with the EIB Group and other Implementing Partners.

In reply to the question of the representative of Germany on the outcome of the negotiations with the EIB Group, she stated that the Commission and the EIB Group found an agreement on the main terms of the guarantee agreement and the guarantee agreement was submitted to a review of the Commission Services (Inter-Service Consultation). The parties are now discussing how to tackle the remaining issues raised during this necessary consultation process. The remaining issues are technical and the Commission expressed its hope to find a reasonable solution in the coming weeks.

4. State of play of the implementation of Member State compartment

Representatives of the Commission presented the state of play of the implementation of Member State compartment covering: (1) possible sources of contributions to the MS compartment in complementarity with the InvestEU, (2) overview of Member States that have already expressed their interest in MS compartment (Romania, Bulgaria, Greece, Finland and Czech Republic), and (3) template for the contribution agreement. Negotiations on the Member State contribution agreement are most advanced with Romania.

5. Advisory Board meetings in 2022: tentative scheduling and work plan

The next AB meeting in the Member State composition will be organised on the same day as the plenary meeting of the Advisory Board foreseen for April 2022.

6. AOB

None.

I. Recommendations/opinions of the Advisory Board in the MS composition

None.

II. Action Points

For the Advisory Board Secretariat under the instructions of the Chair:

- None

III. Next meeting

Tentatively on 28 April 2022. To be confirmed.

Annex

Attendance list.

Secretariat of the InvestEU Advisory Board

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InvestEU website

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