

# Conclusions

## Bucharest Sector 6 public hospital

INVEU-ICR-0054-2023 – Social Investment and Skills Window (SISW)

### Short description of the financing or investment operation and its objectives

Name of final recipient	Sector 6 of the Municipality of Bucharest (Sector 6)
Type of final recipient	Public sector entity
Countries of implementation	Romania
Implementing partner	Council of Europe Development Bank (CEB)

This Operation supports the construction of a greenfield hospital to be located in Bucharest, in line with the Romanian Ministry of Health. The new hospital will help to respond to the evolving medical needs of the Bucharest population by offering additional healthcare services in a modern environment. The hospital will offer both inpatient and outpatient care with a focus on offering minimally invasive procedures and treating patients in outpatient care regime to limit unnecessary hospitalisation. It is planned to include a total of 257 beds for hospitalisation in continuous care and 50 one-day care beds.

This offering of outpatient services will be complemented by inpatient services in the identified areas such as Surgery, Neonatology, Gynecology-Obstetrics, Cardiology, Internal Medicine, Neurology and Intensive Care.

### Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 13 October 2023 for the above-mentioned operation.

The Operation responds to a market failure inherent to the social sector, which has limited commercial financing for public sector entities. It is expected to facilitate and increase access to most needed hospital services in this special Sector 6. It will help to reduce several weaknesses in the specific Bucharest medical system area targeted, affected by fragmented services, outdated standards and equipment and technologies.

From a risk standpoint, InvestEU intervention is deemed necessary regarding the CEB increased exposure for this operation. Moreover, it will allow CEB to search for additional funding on the local market to create fiscal space for Sector 6 for other priority investments.