

InvestEU Scoreboard ⁽¹⁾

Presentation of the financing or investment operation

Implementing Partner: EIB

Name of the Operation: VITENS - AFFORDABLE DRINKING WATER SUPPLY II

Type of approval: Individual financing or investment operation

Name of the final recipient: VITENS NV

Country(-ies) of implementation: Netherlands

Short description of the financing or investment operation:

The project concerns the 2025-2029 investment programme into the production and distribution facilities of VITENS, Netherlands' largest water supply company. The programme consists mainly of renewal and upgrading of water treatment plants, reservoirs, pumping stations, and distribution networks aimed at providing an even more reliable and climate resilient drinking water supply.

Public Statement

The Project is in line with the InvestEU objective of Environment. The suggested programme will consist in the expansion and upgrade of the water treatment, transport and distribution infrastructure for drinking water supply, bringing existing facilities into continued compliance with key European water directives as well as enhancing the robustness and resilience of the water supply system and service quality. Overall, the project is aligned with the European policy of the protection of the environment and the European Green Deal, consistent with the national / local priorities (e.g. Drinking Water Policy Paper 2021, Action Plan on Available Drinking Water Sources, Dutch Climate Act, etc). The Project will contribute to the Bank's policy objectives of Sustainable Energy and Natural Resources, as well as horizontally to Climate Action and Environmental Sustainability. The Project will also contribute to improving the efficiency of the water supply system while increasing its resilience against climate related risks.

These benefits would not be realized to the same extent without public intervention. The operation will allow for sufficient financial resources for the timely implementation of the project, as well as for the investments to be spread out and that the tenor of the loan links in with the economic life of the respective assets. The EIB loan will provide key support, ensuring optimal funding conditions in terms of costs and tenor, diversifying the borrower's funding base and potentially attracting other co-lenders to the projects. Given the counterparty's high investments level combined with increasing level of indebtedness and own funds exposure ratios towards banks, the guarantee substantially enhances the EIB contribution in terms of loan amount, tenor and risk structure (unsecured).

The project would not have been carried out (to the same extent) by the EIB without the InvestEU support.

Pillar 3 - Market failure or sub-optimal investment situation addressed by the financing or investment operation (Excellent)

Pillar 4 - Financial and technical contribution by the implementing partner (Good)

Pillar 5 - Impact of the financing or investment operation (Very Good)

(1) This Scoreboard of indicators reflects the information presented to the InvestEU Investment Committee (IC) for its decision on the use of the EU guarantee for this operation. Therefore, the document does not take into account possible developments that could have occurred after this decision.

Pillar 7 - Complementary indicators ⁽²⁾**Key project indicators****Expected at PCR**

Start of works	01.01.2025
End of works	31.12.2029
Project investment cost	515.70 MEUR
Mandate eligible investment mobilized	515.70 MEUR
Mandate multiplier effect	135.71
Mandate leverage effect	52.63
Amount of private financing	315.70 MEUR
Co-financing with national promotional banks	0.00 MEUR
Co-financing with structural funds (ESIF)	0.00 MEUR
Energy efficiencies realised	0.00 MWh/a
Climate Action indicator	45.00% Contribution to climate change adaptation (transversal) / 6.00% Mitigation - Waste and Wastewater GHG reduction
Transition regions	45.00 %
Employment during construction - temporary jobs	2,100 person years
Employment during operation - new permanent jobs	0 FTE
Gender Tag	No Significant contribution to Gender Equality

Outputs**Expected at PCR**

Domestic connections to water supply created	192,000 Units
Domestic connections to water supply rehabilitated	27,600 Units
Length of new water mains or distribution pipes installed	1,050.00 km
Length of water mains or distribution pipes rehabilitated	1,745.00 km

Outcomes**Expected at PCR**

Energy consumption water supply	0.43 kWh/m3
Non-revenue water	6.10 %
Persons benefitting from safe drinking water	6,115,000 Persons

(2) The abbreviation PCR stands for Project Completion Report. EIB internal methodologies are used in order to calculate the figures presented in this document. The Promoter's estimates might differ.