



Investment Committee of the InvestEU Fund

Meeting no. 20
8-10 November 2023

Conclusions

ETZ sustainable hospital care (NL)

INVEU-ICR-0067-2023 –Social Investment and Skills Window (SISW)

Short description of the financing or investment operation and its objectives

Final recipient/promoter	Stichting Elisabeth-TweeSteden Ziekenhuis (ETZ)
Countries of implementation	The Netherlands
Implementing partner	European Investment Bank (EIB)

The project supports the InvestEU objective of social investments, by creating infrastructure for basic, complex and acute hospital care.

The project covers the first two phases of the three-phased long-term strategic investment plan of ETZ, a top-clinical hospital in Tilburg, the Netherlands. By concentrating acute and complex care at the main location ETZ-Elisabeth, the Hospital aims to optimise the quality, cost-effectiveness, and sustainability of its healthcare activities. Its other two locations, ETZ-Waalwijk and ETZ-TweeSteden, will be renewed as well, and retain a role in diagnostics, elective and plannable care, ensuring hospital services remain available in patients' direct proximity.

The project will renew and improve care infrastructure and help ETZ to cope with the increasing demand for healthcare from a growing and ageing population. In addition, the project will improve the energy efficiency of the Hospital's infrastructure and improve its carbon footprint.

Global Assessment and rationale for approval

The Investment Committee of the InvestEU Fund approved the use of the InvestEU guarantee on 9 November 2023 for the above-mentioned operation.

The project supports EIB's health policy objective and aims to provide high quality and accessible healthcare services. The project addresses a sub-optimal investment situation in the healthcare market in general, and in the hospital care segment in particular, as socio-economic returns are expected to exceed financial returns significantly.

The Bank can provide sizeable and long-term financings, aligning maturities to the economic life of the investment, while providing flexible drawdown modalities during the construction phase. In parallel, the EIB adds to the depth of available financing options available to the Promoter, at attractive economic terms, and thereby facilitates and accelerates the necessary investments into hospital infrastructure.